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Economic Theory (Paperback)

By Gary S. Becker

Transaction Publishers, United States, 2007. Paperback. Book Condition: New. 2nd Enlarged edition. 224 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Others might have called this book Micro Theory or Price Theory. Becker's choice of Economic Theory as the title for his book reflects his deep belief that there is only one kind of economic theory, not separate theories for micro problems, macro problems, non-market decisions, and so on. Indeed, as he notes, the most promising development in recent years in the literature on large scale economic problems such as unemployment has been the increasing reliance on utility maximization, a concept generally identified with microeconomics. This second edition is twice as large as the original volume. It includes a problem book for advanced graduate students and younger scholars that both enhances and updates the basic framework of the original edition. Microeconomics is the subject matter of this volume, but it is emphatically not confined to microeconomics in the literal sense of micro units like firms or households. Becker's main interest is in market behavior of aggregations of firms and households. Although important inferences are drawn about individual firms and households, the author tries...



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Reviews

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